

March 9th, 2012

Catcher Technology 2011 & Q4 financial results

Catcher Technology (TAIEX: 2474 TW) today reported its 2011 financial results.

The net sales of 2011 Q4 was NT\$9,147 million, down 15.1% QoQ, but up 26.8% YoY.

The gross margin of 2011 Q4 was NT\$4,236 million, down 24.8% QoQ, but up 47.7% YoY. The operating income of 2011 Q4 was NT\$3,441 million, down 37.6% QoQ, but up 63.7% YoY.

The net profit before tax of 2011 Q4 was NT\$3,724 million, down 20.2% QoQ, but up 66.9% YoY. Net profit after tax of 2011 Q4 reported NT\$2,665 million, down 27.9% QoQ, but up 35.3% YoY. The basic earnings per share of 2011 Q4 was NT\$3.58.

From the percentage point of view, the gross margin of 2011 Q4 was 46.3%, down 6.0%. The operating profit margin of 2011 Q4 was 37.6%, down 4.5%. The net profit margin before tax of 2011 Q4 was 40.7%, down 2.6%. The net profit margin after tax of 2011 Q4 was 29.1%, down 5.2%.

Consolidated Financial Report of Catcher Technology

NTD Thousand	2011 Q4	%	2011 Q3	%	QoQ
Sales Revenue	9,147,479	100.0%	10,772,973	100.0%	-15.1%
Gross Margin	4,235,547	46.3%	5,629,160	52.3%	-24.8%
Operating Expense	794,981	8.7%	1,096,511	10.2%	-27.5%
Operating Income	3,440,566	37.6%	4,532,649	42.1%	-24.1%
Net Profit before Tax	3,723,755	40.7%	4,669,193	43.3%	-20.2%
Net Profit after Tax	2,664,676	29.1%	3,693,334	34.3%	-27.9%
EPS (NTD)	\$ 3.58		\$ 5.06		-\$ 1.48

NTD Thousand	2011 Q4	%	2010 Q4	%	YoY
Sales Revenue	9,147,479	100.0%	7,213,453	100.0%	26.8%
Gross Margin	4,235,547	46.3%	2,868,375	39.8%	47.7%
Operating Expense	794,981	8.7%	767,064	10.6%	3.6%
Operating Income	3,440,566	37.6%	2,101,311	29.1%	63.7%
Net Profit before Tax	3,723,755	40.7%	2,231,182	30.9%	66.9%
Net Profit after Tax	2,664,676	29.1%	1,969,197	27.3%	35.3%
EPS (NTD)	\$ 3.58		\$ 2.96		\$ 0.62

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The net sales of 2011 were NT\$35,914 million, up 64.4% YoY. The gross margin of 2011 was NT\$16,891 million, up 117.9% YoY. The operating income of 2011 was NT\$13,213 million, up 159.7% YoY. The net profit before tax of 2011 was NT\$13,705 million, up 164.2% YoY. The net profit after tax of 2011 was NT\$10,677 million, up 141.0% YoY. The basic earnings per share of 2011 was NT\$14.93, up 124.2% from previous year.

Consolidated Financial Report of Catcher Technology

NTD Thousand	2011	%	2010	%	YoY
Sales Revenue	35,913,842	100.0%	21,844,638	100.0%	64.4%
Gross Margin	16,890,826	47.0%	7,752,763	35.5%	117.9%
Operating Expense	3,677,549	10.2%	2,665,410	12.2%	38.0%
Operating Income	13,213,277	36.8%	5,087,353	23.3%	159.7%
Net Profit before Tax	13,705,148	38.2%	5,187,116	23.7%	164.2%
Net Profit after Tax	10,677,233	29.7%	4,429,844	20.3%	141.0%
EPS (NTD)	\$ 14.93		\$ 6.66		124.2%

Note : The above financial information of 2011 Q4, Q3 and 2010 Q4 are un-audited figures, please refer to the audited version which will release to http://emops.twse.com.tw/emops_all.htm upon available.

For more information,

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